

Strong & Affordable

FACT SHEET: AFFORDABLE HOUSING

Florida is experiencing an unprecedented shortage of affordable and workforce housing.

Quality, factory-built manufactured housing is a solution to affordable housing in the marketplace.

Modern manufactured homes are affordable and attainable for Florida's workforce and retirees.

There are more than 822,000 manufactured homes in Florida.

Manufactured homes appreciated 33% in the past 5 years.

In July 2022, the average price for a new manufactured home in Florida was under \$160,000. The median price of a single-family site-built home was over \$400,000.

On average, a Florida manufactured home is 15-40% less than a comparable site-built home.

Fannie Mae & Freddie Mac recognizes the quality and durability of today's manufactured homes and offers conventional mortgage financing programs for manufactured homes.

FMHA is a membership-funded not-for-profit organization dedicated to advocating on behalf of the modern, precision-built manufactured housing industry in Florida. With a membership of over 700 individual businesses, FMHA represents a \$3.9 billion industry in Florida that provides 18,700 jobs and builds 3,500 single-family homes each year.

FMHA is committed to bringing affordable housing options to all Floridians through legislative advocacy and other government channels, by educating consumers on the benefits of manufactured housing and by expanding manufactured housing options as an affordable solution to homeownership.

Learn more: www.StrongAndAffordable.com